

## Finance 2009-10

Institution: University of Nebraska at Kearney (181215)

User ID: P91812152

**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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**Finance - Public institutions****Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2008-09. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2008-09)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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Institution: University of Nebraska at Kearney (181215)

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**Finance - Public institutions****General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY)

Month: Year: 

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
  Qualified (Explain in box below)
  Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

**You may use the space below to provide context for the data you've reported above.**

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**Part A - Statement of Net Assets****Fiscal Year 2009**

Line no.	Description	Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	32,223,007	36,391,218
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	158,148,348	129,513,468
03	<u>Accumulated depreciation</u>	45,186,557	41,582,268
31	<u>Capital assets, net of depreciation</u> CV=(A02-A03)	112,961,791	87,931,200
04	Other noncurrent assets CV=[A05-(A02-A03)]	20,012,079	15,330,289
05	Total noncurrent assets	132,973,870	103,261,489
06	Total assets CV=(A01+A05)	165,196,877	139,652,707
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	1,274,432	1,163,949
08	Other current liabilities CV=(A09-A07)	10,431,063	10,964,751
09	Total current liabilities	11,705,495	12,128,700
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	26,762,986	28,029,011
11	Other noncurrent liabilities CV=(A12-A10)	2,218,915	2,036,204
12	Total noncurrent liabilities	28,981,901	30,065,215
13	Total liabilities CV=(A09+A12)	40,687,396	42,193,915
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	87,254,397	61,302,341
15	<u>Restricted-expendable</u>	20,832,379	23,453,328
16	<u>Restricted-nonexpendable</u>	65,712	65,712
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	16,356,993	12,637,411
18	Total net assets CV=(A06-A13)	124,509,481	97,458,792

You may use the space below to provide context for the data you've reported above.

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**Part A - Plant, Property, and Equipment**

**Fiscal Year 2009**

Line No.	Description	Beginning balance	Additions	Retirements	Ending balance
<b>Plant, Property, and Equipment</b>					
21	<u>Land &amp; land improvements</u>	14,022,728	34,185	88,080	13,968,833
22	<u>Infrastructure</u>	5,518,870	6,913,125	0	12,431,995
23	<u>Buildings</u>	86,079,665	23,196,825	0	109,276,490
24	<u>Equipment</u>	8,096,264	996,566	548,420	8,544,410
25	<u>Art and library collections</u>	0		0	
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	
27	<u>Construction in progress</u>	18,453,946	28,238,714	30,073,850	16,618,810
	<b>Total for Plant, Property and Equipment</b>	132,171,473	59,379,415	30,710,350	160,840,538
	<b>CV = (A21+ .. A27)</b>				
28	<u>Accumulated depreciation</u>	41,582,268	4,266,686	662,397	45,186,557

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**Part B - Revenues and Other Additions****Fiscal Year 2009**

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	21,491,923	19,698,904
<u>Grants and contracts - operating</u>			
02	Federal operating grants and contracts	2,143,932	2,225,107
03	State operating grants and contracts	1,967,776	1,675,676
04	Local government/private operating grants and contracts	367,446	242,215
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	14,065,179	12,346,413
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>		0
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	28,605,555	12,874,536
09	Total operating revenues	68,641,811	49,062,851

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**Part B - Revenues and Other Additions****Fiscal Year 2009**

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations		0
11	State appropriations	35,688,568	34,583,575
12	Local appropriations, education district taxes, & similar support		0
<b>Grants-nonoperating</b>			
13	Federal nonoperating grants	4,890,423	4,523,780
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	2,035,055	1,699,664
17	Investment income	1,894,198	2,287,786
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	46,657
19	Total nonoperating revenues	44,508,244	43,141,462

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**Part B - Revenues and Other Additions****Fiscal Year 2009**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	175,848	506,377
21	<u>Capital grants &amp; gifts</u>	364,871	167,046
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	540,719	673,423
25	Total all revenues and other additions CV=(B09+B19+B24)	113,690,774	92,877,736

You may use the space below to provide context for the data you've reported above.

Included in line 08 Other Sources-Operating are transfers from the University of Nebraska Facilities Corp, UN Central Administration, and other UN Campuses netting to \$22,580,556.

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**Part C - Expenses and Other Deductions****Fiscal Year 2009**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	Instruction	34,217,559	24,094,748	6,862,129		3,260,682
02	Research	1,488,927	638,971	226,210		623,746
03	Public service	1,304,683	830,997	173,099		300,587
05	Academic support	6,585,385	3,372,743	886,015		2,326,627
06	Student services	4,479,615	2,564,336	701,325		1,213,954
07	Institutional support	6,006,583	3,662,034	1,128,288		1,216,261
08	Operation & maintenance of plant	7,112,224	2,241,554	780,437		4,090,233
09	Depreciation	4,266,686			4,266,686	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	4,571,237				4,571,237
11	Auxiliary enterprises	14,567,704	4,482,027	1,235,383		8,850,294
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions CV=[C15-(C01+...+C13)]	843,957	0	0	0	843,957
15	Total operating expenses	85,444,560	41,887,410	11,992,886	4,266,686	27,297,578
	Prior year amount	<b>80,070,112</b>	<b>39,687,522</b>	<b>10,980,484</b>	<b>3,888,071</b>	<b>25,514,035</b>

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**Part C - Expenses and Other Deductions**

**Fiscal Year 2009**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Nonoperating Expenses and Deductions</b>						
16	<b>Interest</b>	1,179,537				1,179,537
17	<b>Other nonoperating expenses &amp; deductions (CV) CV=(C18-C16)</b>	15,988	0	0	0	15,988
18	<b>Total nonoperating expenses &amp; deductions (CV) CV=(C19-C15)</b>	1,195,525	0	0	0	1,195,525
19	<b>Total expenses &amp; deductions</b>	86,640,085	41,887,410	11,992,886	4,266,686	28,493,103
	<b>Prior year amount</b>	<b>81,018,845</b>	<b>39,687,522</b>	<b>10,980,484</b>	<b>3,888,071</b>	<b>26,462,768</b>

You may use the space below to provide context for the data you've reported above.

Included in line 14 Others Expenses & Deductions are transfers to UN Central Administration for intercampus allocations of \$843,957.

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**Part D - Summary of Changes In Net Assets**

Fiscal Year 2009

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	113,690,774	92,877,736
02	Total expenses & deductions (from C19)	86,640,085	81,018,845
03	Change in net assets during year CV=(D01-D02)	27,050,689	11,858,891
04	Net assets beginning of year	97,458,792	85,599,901
05	Adjustments to beginning net assets CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	124,509,481	97,458,792

You may use the space below to provide context for the data you've reported above.

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**Part E - Scholarships and Fellowships****Fiscal Year 2009**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	4,890,423	4,523,780
02	Other federal grants	670,588	577,178
03	Grants by state government	148,275	95,036
04	Grants by local government		0
05	Institutional grants from restricted resources	1,462,910	1,295,146
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	7,414,406	7,061,447
07	Total gross scholarships and fellowships	14,586,602	13,552,587
<b>Discounts and Allowances</b>			
08	Discounts & allowances applied to tuition & fees	7,508,034	7,038,747
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	2,507,331	2,198,697
10	Total discounts & allowances CV=(E07-E11)	10,015,365	9,237,444
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	4,571,237	4,315,143

You may use the space below to provide context for the data you've reported above.

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**Part H - Details of Endowment Assets**

Fiscal Year 2009

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	65,712	65,712
02	Value of <u>endowment assets</u> at the end of the fiscal year	65,712	65,712

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**Part J - Revenue Data for Bureau of Census**

**Fiscal Year 2009**

Amount

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	28,999,957	28,999,957			
02 Sales and services	22,003,022	5,430,512	16,572,510		
03 Federal grants/contracts (excludes Pell Grants)	2,143,932	2,143,932			
Revenue from the state government:					
04 State appropriations, current & capital	35,864,416	35,864,416			
05 State grants and contracts	1,967,776	1,967,776			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	12,851	12,851			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	2,754,521				
10 Interest earnings	1,665,157				
11 Dividend earnings					
12 Realized capital gains	1,083				

You may use the space below to provide context for the data you've reported above.

Part J Excludes: Pell Grant Revenue <4,890,423>, Transfers from UN Facilities Corp and Other UN Campuses <22,580,556>, Increase in fair value of investments <227,958>, Other Operating Revenue <594,487>, Scholarship Allowance <(10,015,365)>.

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**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year 2009**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	41,887,409	37,405,382	4,482,027		
02 Employee benefits, total	11,992,886	10,757,503	1,235,383		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	21,882,385	13,032,091	8,850,294		
05 Capital outlay:					
05 Construction	28,373,715	23,502,621	4,871,094		
06 Equipment purchases	947,306	832,169	115,137		
07 Land purchases	34,185	34,185			
08 Interest on debt outstanding, all funds & activities	1,179,537				
09 Scholarships/fellowships	14,586,602	14,586,602			

You may use the space below to provide context for the data you've reported above.

Part K excludes: Depreciation <4,266,686>, Disposal loss <15,988>, Transfer to UN Central <843,957>, Scholarship Allowance <(10,015,365)>.

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**Part L - Debt and Assets, page 1**

Fiscal Year 2009

**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	29,050,000
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	1,105,000
04 Long-term debt outstanding at end of fiscal year	27,945,000
05 Short-term debt outstanding at beginning of fiscal year	1,105,000
06 Short-term debt outstanding at end of fiscal year	1,225,000

You may use the space below to provide context for the data you've reported above.

Lines 01-04 are total revenue bond debt. Lines 05-06 are the current portions of the total revenue bond debt.

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**Part L - Debt and Assets, page 2**

Fiscal Year 2009

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	16,373,198
08 Total cash and security assets held at end of fiscal year in bond funds	98,872
09 Total cash and security assets held at end of fiscal year in all other funds	26,189,232

You may use the space below to provide context for the data you've reported above.

Part L Excludes: Federal Student Loan Funds <113,691> and unrealized gains (losses) <342,421>.

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**Explanation Report**

There are no explanations for selected survey and institution

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